

**City of League City
Debt Transparency Report
as of September 30, 2020**

Type of Entity	City
Address	300 W Walker
City	League City
Zip	77573
County	Galveston
Telephone	281.554.1000
Contact	Kimberly Corell
Title	Finance Director
Email	kimberly.corell@leaguecitytx.gov

Issuer Credit Ratings	Current Credit Rating
Moody's	Aa1
Fitch	
S&P	AA+

Outstanding Debt Obligations

Title	If debt is conduit or component debt, related entity name below	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
2008 CO	N/A	Yes	15,500,000	-	-	-	2018	15,501,550	15,501,550	(0)	Streets/Traffic/Drainage Improvements
2009 CO	N/A	Yes	11,600,000	-	-	-	2019	11,600,000	11,600,000	0	Streets/Traffic/Drainage Improvements
2011 CO	City portion	Yes	11,460,000	-	-	-	2030				Refunded
2011 CO*	4B Corporation portion	Yes	8,930,000	-	-	-	2030				Refunded
2012A CO	N/A	Yes	33,675,000	24,270,000	6,939,172	31,209,172	2032	38,077,643	38,077,643	(0)	Public Safety Building, Streets/Traffic/Drainage Improvements
2015 CO	N/A	Yes	3,020,000	2,490,000	720,241	3,210,241	2035	3,154,199	3,054,074	100,125	Streets/Traffic/Drainage Improvements
2016 CO	N/A	Yes	8,970,000	7,740,000	2,078,700	9,818,700	2036	9,765,232	9,499,812	265,420	Streets/Traffic/Drainage Improvements
2017 CO	N/A	Yes	4,630,000	3,925,000	1,176,340	5,101,340	2037	5,020,072	2,333,056	2,687,017	Streets/Traffic/Drainage Improvements
2018 CO	N/A	Yes	11,165,000	10,035,000	3,553,000	13,588,000	2038	11,547,359	8,410,905	3,136,455	New Animal Shelter, Fire/EMS Station 6, Streets
2011A GO Refunding	N/A	Yes	6,975,000	2,895,000	300,687	3,195,687	2028				
2012 GO Refunding	N/A	Yes	6,785,000	4,555,000	831,928	5,386,928	2033				
2013 GO Refunding	N/A	Yes	13,819,988	5,110,000	805,591	5,915,591	2033				
2016 GO Refunding	N/A	Yes	12,900,000	11,800,000	2,155,250	13,955,250	2029				
2016A GO Refunding	N/A	Yes	2,835,000	1,455,000	263,066	1,718,066	2030				
2019 GO Refunding	City portion	Yes	5,535,000	5,535,000	1,327,825	6,862,825	2030				Refunded 2011 CO
2019 GO Refunding*	4B Corporation portion	Yes	4,680,000	4,680,000	1,156,800	5,836,800	2030				Refunded 2011 CO
2019 GO Prop A	N/A	Yes	7,607,550	7,280,000	2,594,850	9,874,850	2039	8,303,039	2,499,329	5,803,711	
2019 GO Prop B	N/A	Yes	10,947,450	10,515,000	3,744,775	14,259,775	2039	11,048,276	1,149,483	9,898,793	
2020 GO Prop A	N/A	Yes	14,100,000	14,100,000	4,235,559	18,335,559	2039	15,764,188	168,882	15,595,307	
2020 GO Prop B	N/A	Yes	13,025,000	13,025,000	3,913,602	16,938,602	2039	14,562,309	156,006	14,406,303	
2010 CO*	TIRZ #2	Yes	10,000,000	535,000	53,838	588,838	2024				
2017 CO*	TIRZ #4	Yes	4,100,000	3,470,000	884,175	4,354,175	2032				
2013A GO Refunding*	PID #3	Yes	2,190,000	500,000	22,874	522,874	2026				
2014A GO Refunding*	PID #1	Yes	3,200,000	775,000	20,621	795,621	2023				
Total Governmental Activities			227,649,988	134,690,000	36,778,893	171,468,893		144,343,868	92,450,739	51,893,129	
2009 Revenue Bond	N/A	No	37,200,000	-	-	-	2034				
2011 Revenue Bond	N/A	No	13,040,000	-	-	-	2031				Refunded
2011A CO**	N/A	Yes	32,290,000	31,300,000	9,695,788	40,995,788	2031	34,731,408	34,731,408	-	Water & Wastewater System Improvements
2012B CO**	N/A	Yes	19,635,000	13,395,000	3,550,263	16,945,263	2032	21,145,730	19,655,008	1,490,722	Water & Wastewater System Improvements
2015 CO**	N/A	Yes	14,425,000	11,905,000	3,449,278	15,354,278	2035	15,066,000	11,029,849	4,036,151	Water & Wastewater System Improvements
2016 CO**	N/A	Yes	3,645,000	3,145,000	844,575	3,989,575	2036	3,968,146	2,285,820	1,682,326	Water & Wastewater System Improvements
2017 CO**	N/A	Yes	7,905,000	6,420,000	1,951,995	8,371,995	2037	8,570,988	4,982,466	3,588,521	Water & Wastewater System Improvements
2011A GO Refunding**	N/A	Yes	4,705,000	2,170,000	274,875	2,444,875	2028				
2012 GO Refunding**	N/A	Yes	6,510,000	3,970,000	516,250	4,486,250	2025				
2013 GO Refunding**	N/A	Yes	1,075,012	-	-	-	2020				
2015 GO Refunding**	N/A	Yes	17,605,000	11,725,000	2,215,625	13,940,625	2028				
2016 GO Refunding**	N/A	Yes	16,355,000	16,355,000	3,240,925	19,595,925	2030				
2016A GO Refunding**	N/A	Yes	12,155,000	8,740,000	2,706,894	11,446,894	2034				
2019 GO Refunding**	N/A	Yes	6,845,000	6,845,000	1,688,275	8,533,275	2030				Refunded 2011 Revenue
2011F Gulf Coast Water Authority Refunding	N/A	No	2,250,000	260,000	10,400	270,400	2021				
Total Business-Type Activities			195,640,012	116,230,000	30,145,142	146,375,142		83,482,272	72,684,551	10,797,720	
Total - All Debt Issues			\$ 423,290,000	\$ 250,920,000	\$ 66,924,035	\$ 317,844,035		\$ 227,826,140	\$ 165,135,290	\$ 62,690,850	
Total - Secured by Ad Valorem Tax			\$ 370,800,000	\$ 250,660,000	\$ 66,913,635	\$ 317,573,635					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount		
		Authorized	Amount Issued	Unissued Balance
City Hall	July 15, 1969	\$ 862,250	\$ 856,000	\$ 6,250
Public Safety Improvements	Sept 19, 1992	400,000	-	400,000
		\$ 1,262,250	\$ 856,000	\$ 406,250

Breakdown: Secured by Ad Valorem Tax

	Total Authorized Debt Obligations	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Repayment Sources:				
Ad Valorem Tax	\$ 194,549,988	\$ 124,730,000	\$ 34,640,586	\$ 159,370,586
Tax Increment Zones*	\$ 14,100,000	\$ 4,005,000	\$ 938,013	\$ 4,943,013
Public Improvement Districts*	\$ 5,390,000	\$ 1,275,000	\$ 43,495	\$ 1,318,495
Section 4B Industrial Development Corporation*	\$ 13,610,000	\$ 4,680,000	\$ 1,156,800	\$ 5,836,800
Water & Sewer System**	\$ 143,150,012	\$ 115,970,000	\$ 30,134,742	\$ 146,104,742
Total - Secured by Ad Valorem Tax	\$ 370,800,000	\$ 250,660,000	\$ 66,913,635	\$ 317,573,635

Per Capita: Secured by Ad Valorem Tax

Population: 109,087 Source: FY2020 CAFR

Total authorized debt obligations secured by ad valorem taxation express as a per capita amount	\$	3,399.12
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount	\$	2,297.80
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem tax as a per capita	\$	2,911

Notes:

*This general obligation debt is supported by a general property tax pledge, however the repayment of all or a portion of this general obligation debt is expected to be paid from revenues other than ad valorem tax revenues, including payments from tax increment zones, public improvement districts and payments from the Section 4B Industrial Development Corporation. Payments from tax increment reinvestment zones, public improvement districts and the Section 4B Industrial Development Corporation may not be legally pledged to the obligations to which their payments are expected to be dedicated, but are contractually obligated to be paid to the City for that purpose.

**This general obligation debt is supported by a general property tax pledge, however, the repayment of this general obligation debt is expected to be paid from surplus revenues of the water and sewer system. Water and sewer revenues are pledged to pay certificates of obligation on a subordinate basis, but it is the historic policy of the City to pay portions of the listed general obligation refunding bonds from surplus revenues of the water and sewer system.